

MacroAsia Expands Water Infrastructure Platform with Commissioning of Olango Desalination Plant

LAPU-LAPU CITY, Cebu, Philippines – 20 February 2026 – MacroAsia Corporation (MAC) today announced the commissioning of the Olango Desalination Plant through its water subsidiary, CSWater Lapu-Lapu, Inc. (CSWLL), marking a significant milestone in the Group’s expansion into essential infrastructure.

The inauguration, attended by Congressman Junard Chan and Lapu-Lapu City Mayor Cynthia Chan, signals the transition of the project from construction completion to full operational rollout. The facility utilizes seawater reverse osmosis (SWRO) technology, supported by an integrated distribution network. Upon full commissioning, the plant will supply safe, potable water to communities across Olango Island, addressing long-standing supply constraints and strengthening local water security.

Accelerating Build-Out of a Water Infrastructure Platform

The Olango facility forms part of MacroAsia’s broader investment program in Lapu-Lapu City, aimed at establishing a scalable desalination and distribution platform under a public-private partnership framework.

The Group expects to inaugurate a second desalination facility in Punta Engaño in the coming months, with an initial planned capacity of up to 20 million liters per day (MLD). Once operational, the combined facilities will significantly expand potable water production capacity in the city.

Both projects are being developed pursuant to a Joint Venture Agreement for Water Supply between the City Government of Lapu-Lapu and CSWLL, reinforcing the long-term concession-based model that underpins the city’s water infrastructure development program.

Collectively, these developments position MacroAsia as an emerging key participant in Lapu-Lapu’s sustainable water supply system, supporting residential growth, tourism expansion, and commercial activity.

Strategic Entry into Recurring Infrastructure

MacroAsia’s expansion into water infrastructure reflects its disciplined capital allocation strategy targeting essential service sectors characterized by:

- Stable and non-cyclical demand

- Long-term contractual arrangements
- Predictable operating cash flows
- High barriers to entry

Water infrastructure represents a structural growth theme in the Philippines amid increasing climate resilience requirements and urban expansion. Through CSWLL and its parent, SWRI, MacroAsia is building a scalable utilities platform that complements its core aviation and food services businesses while enhancing earnings visibility and long-term shareholder value.

About MacroAsia Corporation

MacroAsia Corporation (MAC) is a diversified Philippine holding company with core interests in aviation support services, food services primarily for airlines and business and industry clients, infrastructure development, and other specialized logistics ventures. Through its subsidiaries and affiliates, the Group continues to expand into essential service sectors that offer long-term growth and recurring income opportunities.

About CSWater Lapu-Lapu, Inc.

CSWater Lapu-Lapu, Inc. (CSWLL) is a special purpose vehicle established for the financing, development, construction, and operation of desalination facilities in Lapu-Lapu City. CSWLL is wholly owned by Summa Water Resources, Inc. (SWRI), which is 60% owned by Allied Water Services, Inc. (AWSI), a wholly owned subsidiary of MacroAsia Corporation.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the Group's strategic plans, project timelines, expected operations, and financial outlook. These statements are based on current assumptions and are subject to risks and uncertainties that could cause actual results to differ materially. Readers are advised not to place undue reliance on forward-looking statements.

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